Comprehensive transfer pricing legislation has been enacted by the Finance Act, 2001, to curb tax avoidance in international transactions by multinational enterprises.

(b) The new legislation on transfer pricing is effective in respect of international transactions entered into during financial year 2001-2002 and subsequent years.

(c) No, Sir. The transfer pricing rules notified *vide* S.O 808 (E) dated 21.8.2001 prescribe the documentation to be maintained and filed by the taxpayers entering into international transactions. The rules also specify the methods to be used by the taxpayers for computing the arm's length prices. There is no proposal at present to modify these rules.

Pay scale of Group 'B' Engineers

* 339. DR. A.K. PATEL: Will the Minister of FINANCE be pleased to state:

(a) the pay scale of Group 'B' Engineers of various Departments *viz.* All India Radio, Central Ground Water Board, Railways, P & T, CPWD, Telecommunications, etc.; and

(b) the details indicating minimum basic qualifications in Engineering required for the above said post?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALSAHEB VIKHE PATIL): (a) and (b) The information is being obtained from the concerned Departments and shall be laid on the Table of the House.

Study on Public and Private Sector refineries

* 340. SHRI RAJEEV SHUKLA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have carried out any study of financial performance of Public and Private sector refineries for some given period;

(b) if so, the details thereof and how they compare; and

(c) if not, whether Government would carry out such a study to improve financial performance of the public sector refineries?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI RAM NAIK): (a) and (b) No. Sir. However, the Government monitors financial performance of public sector companies, including their refining operations, through regular quarterly performance review meetings with reference to the Memorandum of Understanding (MoU) targets and previous year's performance. Gross refining margins of public sector refineries arc also reviewed at these meetings. Performance of the joint sector and the private sector refining companies is not similarly reviewed by the Government.

(c) There is no such proposal under consideration of the Government.

WRITTEN ANSWERS TO UNSTARRED QUESTIONS

International Airport at Shamsabad

2368. SHRI AIMADUDDIN AHMED KHAN (DURRU): Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether a state of the art international airport is proposed to be constructed at Shamsabad. near Hyderabad;

(b) if so, the main features and estimated cost thereof; and

(c) what is the State Government's contribution thereto?

THE MINISTER OF CIVIL AVIATION (SHRI SYED SHAHNAWAZ HUSSAIN): (a), to (c) The proposed international airport at Shamsabad near Hyderabad is being promoted on joint venture basis by the Government of Andhra Pradesh, with the help of Airports Authority of India (AAI). The State Government and AAI would jointly hold 26% of the equity, and balance 74% would be held by a Joint Venture Partner. A consortium, with M/s GMR/ MAHB has been selected as the preferred bidder by the Government of Andhra Pradesh, through a global bid process, in order to hold 74% stake of the Joint Venture (JV). The project is to be implemented in a phased manner and as per the proposal submitted by the preferred bidder, the cost of the Phasc-IA is Rs. 1104 crores